

YOUR TIAA-CREF ENROLLMENT FORM



FIRST:

Make your contribution allocations

We have included information about the accounts or funds that you should refer to when you complete the “Plan Contribution Allocation Administrative Form.” The transfer and withdrawal restrictions of the accounts and funds differ and should be taken into consideration. You may change your allocation at any time.

Option A: Choose a TIAA-CREF Lifecycle Fund

Pick the Lifecycle Fund closest to your estimated year of retirement.

Option B: Build your own portfolio

Using whole numbers, choose the percentage you want to allocate to each account or fund. The three-digit account and fund numbers and

descriptions are provided with your enrollment form. Write the account or fund number and percentage allocated to each in the appropriate columns. If you are allocating to more than 10 accounts or funds, use a separate page and include your name and Social Security number on it. If your allocation is invalid in any way, your contributions will be automatically invested for you. Upon receiving clarification from you, we will apply all future contributions according to your instructions.

If you need help choosing an allocation, speak to a TIAA-CREF consultant at **800 TIAA-CREF (800 842-2273)** Monday to Friday from 8 a.m. to 10 p.m. (ET) and Saturday from 9 a.m. to 6 p.m. (ET).

THEN:

1 Provide your personal information

Be sure to provide all the information requested. If you do not have a Social Security number, please provide your taxpayer identification number.

Important information about procedures for opening a new account

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions, including us, to obtain, verify and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, Social Security number and other information that will allow us to identify you, such as your home telephone number. Until you provide the information we need, we may not be able to open an account or effect any transactions for you.

2 Designate your beneficiary(ies)

Your primary beneficiary(ies) will be paid any survivor benefit existing under the contract at your death. If there are no surviving primary beneficiaries, your contingent beneficiary(ies) will receive these benefits. If you are married, provisions under your employer's plan may require you to name your spouse as primary beneficiary for at least a portion of the benefit. You can call a consultant at **800 TIAA-CREF (800 842-2273)** for further information about choosing your beneficiaries.

3 Indicate any existing contracts

We are complying with a regulatory requirement in asking that you provide information on existing contracts.

4 Indicate your agreement by signing

Return your enrollment form

Return your enrollment form to your employer's benefits office. You may need to complete a salary reduction agreement with your employer.

YOUR INVESTMENT CHOICES

FOR MORE detailed descriptions, expenses and performance information for each of these annuity accounts and mutual funds go to www.tiaa-cref.org/kbor. The information about the annuity accounts and mutual funds listed here may change. Consult the prospectus for the most up-to-date information.

OPTION A: To select the simplified “One Decision” strategy, simply choose the Lifecycle Fund listed below that’s closest to your estimated year of retirement.

RETIREMENT ACCOUNTS AND FUNDS

ASSET CLASS	TYPE	ACCOUNTS/FUNDS	
MULTI-ASSET	MUTUAL FUND	TIAA-CREF Lifecycle Fund 2010	TIAA-CREF Lifecycle Fund 2015
		TIAA-CREF Lifecycle Fund 2020	TIAA-CREF Lifecycle Fund 2025
		TIAA-CREF Lifecycle Fund 2030	TIAA-CREF Lifecycle Fund 2035
		TIAA-CREF Lifecycle Fund 2040	TIAA-CREF Lifecycle Fund 2045
		TIAA-CREF Lifecycle Fund 2050	TIAA-CREF Lifecycle Retirement Income Fund

OPTION B: If you prefer to build your own portfolio, the choices listed below are offered in your retirement plan.

RETIREMENT ACCOUNTS AND FUNDS

ASSET CLASS	TYPE	ACCOUNTS/FUNDS (Account/Fund Number)		
EQUITIES	VARIABLE ANNUITY	CREF Equity Index Account (008) ^{90, 105}	CREF Global Equities Account (006) ^{90, 105}	
		CREF Growth Account (007) ^{90, 105}	CREF Stock Account (002) ^{90, 105}	
	MUTUAL FUND	TIAA-CREF Equity Index Fund (373)	TIAA-CREF Growth and Income Fund (011)	
		TIAA-CREF International Equity Fund (013)	TIAA-CREF International Equity Index Fund (027)	
		TIAA-CREF Large-Cap Growth Fund (348)	TIAA-CREF Large-Cap Growth Index Fund (019)	
		TIAA-CREF Large-Cap Value Fund (014)	TIAA-CREF Large-Cap Value Index Fund (020)	
		TIAA-CREF Mid-Cap Growth Fund (015)	TIAA-CREF Mid-Cap Value Fund (016)	
		TIAA-CREF Real Estate Securities Fund (017)	TIAA-CREF S&P 500 Index Fund (018)	
		TIAA-CREF Small-Cap Blend Index Fund (024)	TIAA-CREF Small-Cap Equity Fund (028)	
		TIAA-CREF Social Choice Equity Fund (012)		
		REAL ESTATE	VARIABLE ANNUITY	TIAA Real Estate Account (009) ^{90, 105}
		FIXED INCOME	VARIABLE ANNUITY	CREF Bond Market Account (005) ^{90, 105}
MUTUAL FUND	TIAA-CREF Bond Fund (368)		TIAA-CREF Bond Plus Fund (358)	
	TIAA-CREF High Yield Fund (355)		TIAA-CREF Inflation-Linked Bond Fund (367)	
	TIAA-CREF Short-Term Bond Fund (361)			
MONEY MARKET	VARIABLE ANNUITY	CREF Money Market Account (003) ^{78, 90, 105}		
	MUTUAL FUND	TIAA-CREF Money Market Fund (370) ⁷⁷		
GUARANTEED	GUARANTEED ANNUITY	TIAA Traditional Account (001) ^{90, 105}		
MULTI-ASSET	VARIABLE ANNUITY	CREF Social Choice Account (004) ^{90, 105}		
	MUTUAL FUND	TIAA-CREF Lifecycle Fund 2010 (135)	TIAA-CREF Lifecycle Fund 2015 (136)	
		TIAA-CREF Lifecycle Fund 2020 (137)	TIAA-CREF Lifecycle Fund 2025 (138)	
		TIAA-CREF Lifecycle Fund 2030 (139)	TIAA-CREF Lifecycle Fund 2035 (140)	
		TIAA-CREF Lifecycle Fund 2040 (141)	TIAA-CREF Lifecycle Fund 2045 (522)	
		TIAA-CREF Lifecycle Fund 2050 (525)	TIAA-CREF Lifecycle Retirement Income Fund (528)	
TIAA-CREF Managed Allocation Fund (352)				

IMPORTANT: If the asset allocation you choose on the following page is invalid in any way, your contributions will be automatically invested for you in the Money Market Fund.

77 An investment in the fund is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other U.S. government agency. The fund will attempt to maintain a stable net asset value of \$1.00 per share, but it is possible to lose money by investing in the fund.

78 An investment in the CREF Money Market Account is not a deposit of any bank and is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other U.S. government agency.

90 Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association (TIAA) and College Retirement Equities Fund (CREF), New York, NY.

105 Annuities are designed for retirement savings or for other long-term goals. They offer several payment options, including lifetime income. Payments from TIAA and CREF variable annuities are not guaranteed, and the payment amounts will rise or fall depending on investment returns. Mutual funds do not offer the range of income options available through annuities.

SELECT YOUR ALLOCATION

PLAN CONTRIBUTION ALLOCATION ADMINISTRATIVE FORM

For information about the investments available in your plan, please review “Your Investment Choices.” If you need help creating an allocation, you can use our **Asset Allocation Evaluator** at www.tiaa-cref.org/calcs. You can also have a custom portfolio prepared for you by calling us at 800 TIAA-CREF (800 842-2273).

If you select Option B and your allocation choice does not equal 100%, your contributions will be allocated according to your employer’s plan rules. You can make changes to this allocation at any time and we will apply all future contributions according to your instructions.

Choose Option A or Option B.*

<input type="checkbox"/> OPTION A Choose a TIAA-CREF Lifecycle Fund Choose the Lifecycle Fund closest to your estimated year of retirement. <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;"><input type="checkbox"/></td> <td style="width: 35%;">TIAA-CREF Lifecycle 2010 Fund</td> <td style="width: 15%; text-align: center;">2008</td> <td style="width: 45%;">52% Equities</td> </tr> <tr> <td></td> <td></td> <td style="text-align: center;">Target:</td> <td>48% Non-equities</td> </tr> <tr> <td colspan="4" style="border-top: 1px solid black; height: 5px;"></td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td>TIAA-CREF Lifecycle 2015 Fund</td> <td style="text-align: center;">2008</td> <td>60% Equities</td> </tr> <tr> <td></td> <td></td> <td style="text-align: center;">Target:</td> <td>40% Non-equities</td> </tr> <tr> <td colspan="4" style="border-top: 1px solid black; height: 5px;"></td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td>TIAA-CREF Lifecycle 2020 Fund</td> <td style="text-align: center;">2008</td> <td>68% Equities</td> </tr> <tr> <td></td> <td></td> <td style="text-align: center;">Target:</td> <td>32% Non-equities</td> </tr> <tr> <td colspan="4" style="border-top: 1px solid black; 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Please use only whole numbers and make sure your total allocation equals 100%. If the number and name don’t match, we will use the number for your allocation choice. <table style="width: 100%; border-collapse: collapse; margin-top: 20px;"> <thead> <tr> <th style="width: 10%;"></th> <th style="width: 40%; text-align: center;">Account / Fund Number</th> <th style="width: 40%; text-align: center;">Account / Fund Name</th> <th style="width: 10%; text-align: center;">Allocation Percent</th> </tr> </thead> <tbody> <tr><td>1.</td><td><input style="width: 80%;" type="text"/></td><td><input style="width: 80%;" type="text"/></td><td style="text-align: center;"><input style="width: 80%;" type="text"/> %</td></tr> <tr><td>2.</td><td><input style="width: 80%;" type="text"/></td><td><input style="width: 80%;" type="text"/></td><td style="text-align: center;"><input style="width: 80%;" type="text"/> %</td></tr> <tr><td>3.</td><td><input style="width: 80%;" type="text"/></td><td><input style="width: 80%;" type="text"/></td><td style="text-align: center;"><input style="width: 80%;" type="text"/> %</td></tr> <tr><td>4.</td><td><input style="width: 80%;" type="text"/></td><td><input style="width: 80%;" type="text"/></td><td style="text-align: center;"><input style="width: 80%;" type="text"/> %</td></tr> <tr><td>5.</td><td><input style="width: 80%;" type="text"/></td><td><input style="width: 80%;" type="text"/></td><td style="text-align: center;"><input style="width: 80%;" type="text"/> %</td></tr> <tr><td>6.</td><td><input style="width: 80%;" type="text"/></td><td><input style="width: 80%;" type="text"/></td><td style="text-align: center;"><input style="width: 80%;" type="text"/> %</td></tr> <tr><td>7.</td><td><input style="width: 80%;" type="text"/></td><td><input style="width: 80%;" type="text"/></td><td style="text-align: center;"><input style="width: 80%;" type="text"/> %</td></tr> <tr><td>8.</td><td><input style="width: 80%;" type="text"/></td><td><input style="width: 80%;" type="text"/></td><td style="text-align: center;"><input style="width: 80%;" type="text"/> %</td></tr> <tr><td>9.</td><td><input style="width: 80%;" type="text"/></td><td><input style="width: 80%;" type="text"/></td><td style="text-align: center;"><input style="width: 80%;" type="text"/> %</td></tr> <tr><td>10.</td><td><input style="width: 80%;" type="text"/></td><td><input style="width: 80%;" type="text"/></td><td style="text-align: center;"><input style="width: 80%;" type="text"/> %</td></tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: center; border-top: 1px solid black;">100%</td> </tr> </tbody> </table>		Account / Fund Number	Account / Fund Name	Allocation Percent	1.	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/> %	2.	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/> %	3.	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/> %	4.	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/> %	5.	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/> %	6.	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/> %	7.	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/> %	8.	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/> %	9.	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/> %	10.	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/>	<input style="width: 80%;" type="text"/> %				100%
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* Please note that investments in the TIAA-CREF Institutional Mutual Funds, including the Lifecycle Funds, are in the Retirement Class. For more information, please see the prospectuses.



3 Indicate any existing contracts

Will these annuity certificates replace an existing annuity contract/certificate or life insurance policy from another company?

If so, from what company?

Contract Number

4 Indicate your agreement by signing

Your employer's plan may offer mutual funds as an investment choice in addition to the TIAA and CREF annuities. All contributions must be remitted under the terms of your employer's plan. Under federal law, distributions before age 59½ or termination of employment may be prohibited, limited, and/or subject to substantial tax penalties. The TIAA and CREF certificates and amounts in any of the mutual funds cannot be assigned.

Your ability to take loans and make transfers and withdrawals may be limited by the terms of your employer's plan. Otherwise, you may transfer among any of the available annuity accounts and mutual funds. Loans are only available from the TIAA Traditional Annuity. Cash withdrawals and transfers from the TIAA Traditional Annuity are not currently subject to a surrender charge. If such a charge is imposed in the future, you would receive three months' advance notice, and the charge would only apply to subsequently remitted premiums including any amounts transferred from CREF accounts, the TIAA Real Estate Account, or the mutual funds after the charge is imposed.

The accumulations in and benefit payments from the CREF accounts, the TIAA Real Estate Account, and the mutual funds are *variable* and *not guaranteed*; they depend on the investment performance of these accounts.

Your beneficiary designation will apply to your TIAA and CREF annuity certificates and to the mutual fund accounts.

I have read and acknowledge all provisions of this enrollment form.

Under penalties of perjury, you certify that the taxpayer identification number shown on this form is your correct Social Security number.

The Internal Revenue Service does not require your consent to any provision of this document.

Signed

Date (mm/dd/yyyy)

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If you would like to receive CREF's Statement of Additional Information, which supplements the CREF prospectus, check here.





CONSENT TO ELECTRONIC DELIVERY

Please check the box below acknowledging your receipt of the following documents:

- Prospectuses for the investment options available to you
- TIAA-CREF Privacy Policy
- TIAA-CREF Business Continuity Policy

I acknowledge that I consent to receiving and have received the above-referenced documents through either TIAA-CREF's website (www.tiaa-cref.org), the website from which this form was downloaded, or by means of the CD accompanying my enrollment form. I further acknowledge that I am able to access these documents on the website or the CD. I understand that this acknowledgment applies only to this initial enrollment.

In order to sign this acknowledgment, you must either have access to the website noted above or a computer with a CD drive. In either case, you must also be able to download, view and print the documents. You understand and acknowledge that accessing documents electronically may involve additional costs including, but not limited to, subscription access fees from an Internet service provider and printing costs.

Paper versions of the above documents can be ordered, both now and in the future, by calling toll-free 877 518-9161 or by going to www.tiaa-cref.org. If you are unable to acknowledge that you have received and accessed the documents on the website or CD, please call us toll-free at 877 518-9161 to request paper versions at no charge.

Note: Unless indicated above, I acknowledge that I have received paper copies of the above-referenced documents.

Signature (Applicant)

Date (mm/dd/yyyy)

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You should consider the investment objectives, risks, charges and expenses carefully before investing. Please read the prospectuses for the accounts and funds carefully before you invest. This form must be accompanied or preceded by current prospectuses. For additional copies, call 877 518-9161 or visit www.tiaa-cref.org.

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