

TIAA Access Account - TIAA-CREF Sm-Cap Blend Index Fund

As of 12/31/2009

GROSS/NET EXPENSE CHARGE: 0.39% / 0.32%

NET ASSETS: \$22 million

ANNUITY ACCOUNT INCEPTION DATE: 02/01/2007

UNDERLYING FUNDS INCEPTION DATE: 10/01/2002

COMPARATIVE INDEX: S&P 500 TR

INVESTMENT OBJECTIVE

Growth

UNDERLYING INVESTMENTS

TIAA-CREF Small-Cap Blend Index Fund (TISBX)

INVESTMENT STRATEGY

The investment seeks a favorable long-term total return. The fund invests primarily in a portfolio of equity securities in smaller domestic companies based on a market index. Its benchmark is Russell 2000 index.

PERFORMANCE as of Dec 31, 2009

	TOTAL RETURN		AVERAGE ANNUAL TOTAL RETURN				
	3 Months	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Standardized	3.76%	26.56%	26.56%	-	-	-	-7.22%
Pre-dated Performance (Hypothetical)	-	-	-	-6.21%	0.27%	-	-
S&P 500 TR	6.04%	26.46%	26.46%	-5.63%	0.42%	-0.95%	10.10%

The returns quoted represent past performance, which is no guarantee of future results. Returns and the principal value of your investment will fluctuate. Current performance may be higher or lower than that shown above, and you may have a gain or a loss when you redeem your mutual fund shares/annuity account accumulation units. For current performance information, including performance to the most recent month-end, call 800 TIAA-CREF (800 842-2273).

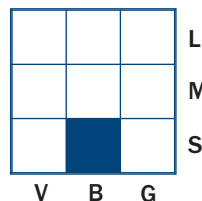
Pre-dated performance (Hypothetical) reflects the performance of the underlying funds earned at times prior to their offering in the TIAA Access variable annuity. Such performance is hypothetical since the fund was not available in the variable annuity prior to its inception date. Account performance above is net of all annuity contract recurring costs such as mortality and expense risk charges and annual administrative fees. Comparative Index performance does not reflect such costs and would be lower than shown if it did.

Shares held less than 60 calendar days may be subject to a 2% redemption fee. Please see the prospectus for details. The fund performance shown does not reflect the deduction of this fee. Had the fee been deducted, returns would have been lower.

EXPENSES

The net annual expense reflects a contractual reimbursement of various expenses by the fund's advisor. This reimbursement may be discontinued at any time.
Fee Waiver Expiration Date: Apr 30, 2010.

MORNINGSTAR STYLE BOX™ as of Dec 31, 2009



The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds, the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth).

Morningstar Category: Small Blend

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The comparative indices used for all mutual funds and accounts have been provided by Morningstar, Inc. and may not match those that appear in other websites or publications.

For more information please contact:
800 TIAA-CREF (800 842-2273)
(Weekdays 8 a.m. to 10 p.m. ET,
Saturdays 9 a.m. to 6 p.m. ET.)

Visit the website at: www.tiaa-cref.org

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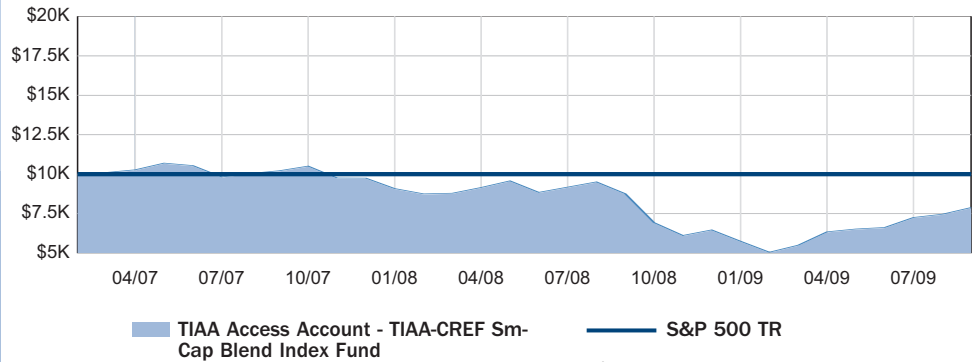
PORTFOLIO FACTS as of Dec 31, 2009

Annual Turnover Ratio	36%
Quarter End Unit Value	\$19.56

TOP TEN HOLDINGS as of Jul 31, 2009

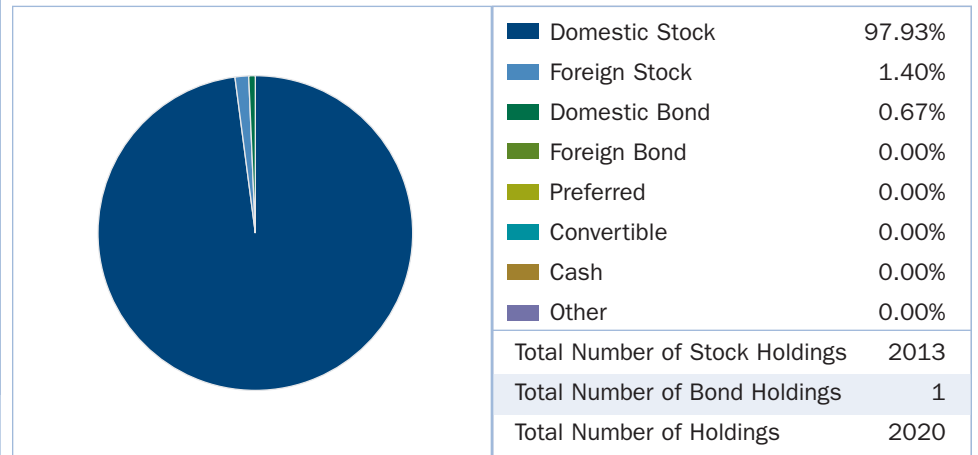
Issuer	Net Assets
1 FHLBA	0.67%
2 Russell 2000 Mini Index (Fut)	0.33%
3 Palm, Inc.	0.26%
4 Tupperware Brands Corporation	0.26%
5 Onyx Pharmaceuticals, Inc.	0.25%
6 Medarex, Inc.	0.25%
7 Polycom, Inc.	0.24%
8 Skyworks Solutions, Inc.	0.24%
9 Bally Technologies, Inc.	0.24%
10 Human Genome Sciences	0.23%

HYPOTHETICAL GROWTH OF \$10,000 as of Dec 31, 2009



The chart illustrates the performance of a hypothetical \$10,000 investment made in the account on the month-end after the commencement of operations. The account total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains, net of all recurring costs such as mortality and expense risk changes and annual administrative fees. Comparative Index performance does not reflect such costs and would be lower than shown if it did. This chart is not intended to imply any future performance of the account.

PORTFOLIO ANALYSIS as of Jul 31, 2009



The S&P 500 Index is a market-capitalization-weighted index of the 500 leading companies in major industries of the U.S. economy. You cannot invest directly in this index. S&P 500 is a registered trademark and service mark of the McGraw-Hill Companies.

Annuities are designed for retirement savings or for other long-term goals. They offer several payment options, including lifetime income (available on or before December 2009 from TIAA Access Lifecycle Retirement Income Account). Payments from TIAA and CREF variable annuities are not guaranteed, and the payment amounts will rise or fall depending on investment returns.

Investment Risk

Company risk is the risk that the earnings prospects and overall financial position of the issuer of a security will deteriorate, causing a decline in the security's value over short or extended periods of time.

Growth investing risks include the risk that, due to their relatively high valuations, growth stocks will be more volatile than value stocks. In addition, because the value of growth companies is generally a function of their expected earnings growth, there is a risk that such earnings growth may not occur or cannot be sustained.

Income volatility risk is the risk that the level of current income from a portfolio of fixed-income securities may decline in certain interest rate environments.

Index risk is the risk that the performance of a fund or account will not match the performance of its index for any period of time. Although a fund or account attempts to closely track the investment performance of the index, the fund or account may not duplicate the composition of this index. In addition, its performance, unlike that of its index, is affected by investment and other operating expenses.

Small-cap risk is the risk that the securities of smaller companies may experience steeper fluctuations in price than those of larger companies. These securities may also have to be sold at a discount from their current market prices or in small lots over an extended period.

Please consult the prospectus for additional risk information.