

- New Enrollment
- Change

Please return this form to Human Resources

**TRINITY COLLEGE
AGREEMENT FOR SALARY REDUCTION**

_____ (Employee) and Trinity College (College), agree to the following: effective with respect to amounts earned on or after the first day of _____, 20____ the Employee's monthly base salary will be reduced by the amount and method indicated below, and if service requirements have been met, the College will contribute this amount to the employee's annuity contract(s) or 403(b)(7) custodial account(s), allocated among TIAA-CREF, Vanguard, ING and/or Fidelity as designated below.

This Agreement shall be legally binding and irrevocable as to each of the parties hereto while employment continues; provided, however, that either party may terminate this Agreement as of the end of any month, so that it will not apply to salary subsequently earned.

The total amount of the salary reduction shall be (check one):

- _____% of monthly base salary
- Maximum amount allowed by law
- \$_____ per pay period

This amount will produce a total College contribution that does not exceed the Employee's statutory limitation under IRC Section 415 or Section 402(g), whichever is less. For employees age 50 and over, this amount will include any additional catch up contribution permitted under IRC 414(v). It is understood that the amount specified above will be paid to:

- | | | |
|---|---|--------|
| <input type="checkbox"/> TIAA-CREF | <input type="checkbox"/> Regular Annuity contract | _____% |
| | <input type="checkbox"/> Supplemental Retirement Annuity contract | _____% |
| <input type="checkbox"/> The VANGUARD GROUP | | _____% |
| <input type="checkbox"/> FIDELITY | | _____% |
| <input type="checkbox"/> ING FINANCIAL SERVICES | | _____% |

Signatures:

Employee _____ Date _____

For Trinity College _____ Date _____

*** FOR HUMAN RESOURCES OFFICE USE ONLY ***

Effective Date Trinity Contribution: _____ Peoplesoft Input _____

Effective Date Employee Contribution: _____

Comments: _____

Human Resources Authorization/Date

Payroll Authorization/Date

